



Donations Through Your Will (Bequests)

Description...

Planned giving donors may give a gift to the LifeQuest Foundation, upon their death, through their Last Will and Testament, called a bequest. Bequests are simple and revocable, meaning that you can change your gifts at any time.

Features...

Bequests are flexible and can be given in a variety of ways. You may give a **specific** gift, which can be a specific dollar amount, number of shares of stock, a piece of property or other comparable gift to the LifeQuest Foundation.

EXAMPLE: "I give \$_____ to the LifeQuest Foundation, whose address is 804 North Mentzer, Mitchell, South Dakota, 57301.

A percentage gift provides a donation equal to a stated **percentage** of your total assets. There is no need to worry about a stated amount, and your donation will increase if the value of your estate does.

EXAMPLE: "I give _____% of my estate to the LifeQuest Foundation, whose address is 804 North Mentzer, Mitchell, South Dakota, 57301.

A **remainder** gift provides a donation based on a percentage (or stated amount) of your assets after any specific gifts you wish to make to family, friends or other organizations. This is different than a percentage gift because this gift is made after any stated bequests are made.

EXAMPLE: "I give all (or percentage) of my residual estate to the LifeQuest Foundation, whose address is 804 North Mentzer, Mitchell, South Dakota, 57301.

Benefits...

- 1. It is not payable until death** – it does not affect your cash flow or assets during your lifetime.
- 2. It is revocable** – you can change or remove this gift at any time.
- 3. It is forever** – at your request, the LifeQuest Foundation will only use interest earned from your gift towards LifeQuest programs, unless noted otherwise.
- 4. It is private** – your will is not filed or made public until your death, unless you decide otherwise.
- 5. It is valuable** – a bequest is a planned gift...no matter the size. You have planned to help LifeQuest after you've passed away. If you own a house, life insurance policy, retirement accounts or other simple assets, you have enough to make a significant planned gift.

Already completed your will?

A bequest to the LifeQuest Foundation is as easy as adding a codicil to your will. A codicil is an official document where you can make amendments or changes to your will without the added expense of re-writing your entire will. A codicil uses straightforward language to suit your needs. Contact your estate professional or call the Foundation at (605) 996-2032 to request codicil documents.

